; 8-20-98 ;10:31AM ;

BAKER DONELSON-

 $\begin{array}{c} 6014290817; \#\ 2/\ 7 \\ BK\ 0\ 3\ 3\ 8\ PG\ 0\ 5\ 5\ 3 \end{array}$ 

STATE US. - PEGOTO CO.

1 os Pil '98

## QUIT CLAIM DEED

THIS INDENTURE, made and entered into this 25 day of August, 1998, by and between Possoto County, Mississippi ("Grantor"), and GILBERT A. ROBINSON, III, Trustee of the Carl Gregory Robinson Living Trust Dated April 10, 1998, as to an undivided twenty-five percent (25%) interest, ROBINSON FAMILY INVESTMENTS, L.P., a Tennessee limited partnership, as to an undivided twenty-five percent (25%) interest, and CENTRAL STATES INVESTMENT CO., a Tennessee corporation, as to an undivided fifty percent (50%) interest (collectively, the "Grantees");

## WITNESSETH:

WHEREAS, by resolution dated August 5, 1998, the Board of Supervisors of DeSoto County, Mississippi (the "Board") resolved to realign the right-of-way of Polk Lane north of existing Goodman Road;

WHEREAS, by operation of law, fee simple title in and to the former right-of-way of Polk Lane vested in the fee property owners adjacent thereto as a result of the realignment;

WHEREAS, Grantees herein were such adjacent property owners at the time of the realignment of Polk Lane, as aforesaid, and Grantees are the adjacent property owners as of the date hereof;

WHEREAS, Grantees have requested that Grantor execute this Quit Claim Deed in order to confirm of record the transfer of fee simple title in and to the former right-of-way of Polk Lane to Grantees; and

WHEREAS, the property conveyed hereby includes the former right-of-way of Polk Lane and is intentionally over inclusive in order to make sure that all portions of the former right-of-way of Polk Lane are conveyed hereby to Grantees;

NOW, THEREFORE, for the consideration hereinafter expressed, Grantor has bargained and sold and does hereby bargain, sell, convey and quitclaim unto Grantees, the real estate situated and being in the County of DeSoto, State of Mississippi, being more fully described in Exhibit "A," attached hereto and incorporated herein by reference.

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THE CONSIDERATION for this conveyance is as follows: NONE

WITNESS the signature of Grantor, on this the day and year first above written.

**GRANTOR:** 

Approved as to form and content:

Name:\_

Title: DeSoto County Attorney

STATE OF MISSISSIPPI **COUNTY OF DESOTO** 

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this 25 day of August, 1998, within my jurisdiction, the within named , who acknowledged that he is fresident TOMMY LEWIS Board of Supervisors of DeSoto County, Mississippi, a body politic and corporate, and that for and on behalf of the said county, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said county so to do.

Commission Expires:

**GRANTOR'S MAILING ADDRESS:** 

**GRANTEE'S MAILING ADDRESS:** 

**DeSoto County Courthouse** Hernando, MS

(641) 429-5011

3797 New Getwell Road Memphis, TN 38118 (901) 369 1511

This Instrument Prepared By: Scott Young, 2000 First Tennessee Building, Memphis, TN 38103

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## **EXHIBIT "A"**

## **Property Description**

PARCEL 1.

LOCATED IN DESOTO COUNTY, MISSISSIPPI:

BEING A SURVEY OF PART OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, PART OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER, PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER AND PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, SECTION 25, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 25; THENCE S89°32'11"W ALONG THE NORTH LINE OF SAID SECTION 25 A DISTANCE OF 80.00 FEET TO A POINT; THENCE S00°31'04"E ALONG A LINE THAT IS 80.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 25 A DISTANCE OF 1976.49 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING S00°31'04"E ALONG A LINE THAT IS 80.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 25 A DISTANCE OF 1550.00 FEET TO A POINT; THENCE S89°29'39"W A DISTANCE OF 1950.59 FEET TO A FOUND IRON PIN; THENCE N00°46'30"W A DISTANCE OF 1540.82 FEET TO A POINT; THENCE N89°13'30"E A DISTANCE OF 1957.52 FEET TO THE POINT OF BEGINNING AND CONTAINING 3,019,801 SQUARE FEET OR 69.325 ACRES.

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PARCEL 2.

LOCATED IN DESOTO COUNTY, MISSISSIPPI:

BEING A SURVEY OF PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER, PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER, PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER AND PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER, SECTION 25, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 25; THENCE \$89°32'11"W ALONG THE NORTH LINE OF SAID SECTION 25 A DISTANCE OF 80.00 FEET TO A POINT; THENCE \$00°31'04"E ALONG A LINE THAT IS 80.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 25 A DISTANCE OF 491.49 FEET TO THE POINT OF BEGINNING; THENCE CONTINUING \$00°31'04"E ALONG A LINE THAT IS 80.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 25 A DISTANCE OF 1485 00 FEET TO A POINT; THENCE \$89°13'30"W A DISTANCE OF 1957.52 FEET TO A POINT; THENCE N00°46'30"W A DISTANCE OF 1484.99 FEET TO A POINT; THENCE N89°13'30"E A DISTANCE OF 1964.19 FEET TO THE POINT OF BEGINNING AND CONTAINING 2,911,841 SQUARE FEET OR 66.847 ACRES.

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PARCEL 3.

LOCATED IN DESOTO COUNTY, MISSISSIPPI:

BEING A SURVEY OF PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER, PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER, SECTION 25, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY MISSISSIPPI AND PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER AND PART OF THE SOUTHEAST QUARTER, SECTION 24, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 25; THENCE \$89°32'11"W ALONG THE NORTH LINE OF SAID SECTION 25 A DISTANCE OF 80.00 FEET TO THE POINT OF BEGINNING; THENCE \$00°31'04"E ALONG A LINE THAT IS 80.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 25 A DISTANCE OF 491.49 FEET TO A POINT; THENCE \$89°13'30"W A DISTANCE OF 1964.19 FEET TO A POINT; THENCE N00°46'30"W A DISTANCE OF 1351.48 FEET TO A POINT; THENCE N89°13'30"E A DISTANCE OF 1965.03 FEET TO A POINT; THENCE \$00°51'56"E ALONG A LINE THAT IS 80.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 24 A DISTANCE OF 860.00 FEET TO THE POINT OF BEGINNING AND CONTAINING 2,656,423 SQUARE FEET OR 60.983 ACRES.

; 8-20-98 ;10:35AM ;

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BK 0338PG 0558

PARCEL 4.

LOCATED IN DESOTO COUNTY, MISSISSIPPI:

BEING A SURVEY OF PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER, PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER, PART OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER AND PART OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER, SECTION 24, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS POLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SAID SECTION 24; THENCE \$89°32'11"W ALONG THE SOUTH LINE OF SAID SECTION 24 A DISTANCE OF 80.00 FEET TO A POINT; THENCE N00°51'56"W ALONG A LINE THAT IS 80.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 24 A DISTANCE OF 860.00 FEET TO THE POINT OF BEGINNING; THENCE \$89°13'30"W A DISTANCE OF 1965.03 FEET TO A POINT; THENCE N00°46'30"W A DISTANCE OF 1509.28 FEET TO A POINT; THENCE N89°28'56"E A DISTANCE OF 1962.68 FEET TO A POINT; THENCE \$00°51'56"E ALONG A LINE THAT IS 80.00 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SECTION 24 A DISTANCE OF 1500.47 FEET TO THE POINT OF BEGINNING AND CONTAINING 2,955,335 SQUARE FEET OR 67.845 ACRES.

M RCL 405106.1 78304-001 08/20/54